



**TEMPLE HEALTH AND BIOSCIENCE
ECONOMIC DEVELOPMENT DISTRICT
BOARD OF DIRECTORS MEETING
WEDNESDAY, May 25, 2016**

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, May 4, 2016, 5:00 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1st Street, Temple, Texas.

Members Present:

Thomas Baird, Vice Chair
Doug Streater, Treasurer
Michael Norman
Jack Morris
Gregg Strasburger

Members Absent:

Wendell Williams, Chair
John Kiella

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.

1. Approve the minutes of the March 23, 2016 board meeting.

Motion by Mr. Streater, second by Mr. Strasburger to approve the minutes from the March 23, 2016 board meeting. Motion carried unanimously.

2. Approve the financial report for the six-month period ending March 31, 2016.

Mr. Streater gave an overview of the financial report. There will be a meeting with the accountant on May 16, 2016. 98.5% of the taxes have been collected. THBD is under budget by approximately \$300,000. Mr. Hart noted that a new document is included within



the financial packet that demonstrates each line item on the budget, how much was spent on that line item, what the actual budget is for that line item and what is left to spend on that line item.

Motion by Mr. Streater, second by Mr. Morris to approve the financial report for the period ending March 31, 2016. Motion was carried unanimously.

3. FY2016-2017 Budget Work Session

Mr. Hart reviewed the budget timeline with the board for the next two meetings. The budget for 2015-2016 was \$1,151,232 and the proposed budget for 2016-2017 is \$1,167,800. Clarifications were given for individual line items. At the next board meeting, there will be another Budget Work Session. This allows the board a chance to review the budget and generate any questions as needed.

4. Receive activity report from Jack Hart, Executive Director.

THBD will sponsor four students for the summer of 2016. All of the interns will be working across the street at the VA. Tien Dang is returning from last year and she recruited her friend (Thanh Dinh) to also join the program (both are Chemical Engineers). Lauren Canady (Biology Major) from Texas A&M and John Connolly (Biology/Chemistry Major) from University of Arkansas will also be joining us. John is a Temple Resident as well. The program begins May 23, 2016. A comment was made to contact Jennifer Graham regarding the bike program for the students to help them to get around easier.

The backup generator was delivered on April 20, 2016. Mr. Hart discussed the most recent schedule for the generator installation with the final inspection and testing to be completed by May 13, 2016.

The 2016-2017 THBD Preliminary Tax Base has been released. There is a 4.41% decrease from the previous year. The total base is \$4,858,348,812 for 2016 whereas the certified base for 2015 was \$5,082,278,150.

Mr. Hart reviewed the upcoming events that THBD will be attending in May and June. They include HealthCare Texas (first annual technology and venture capital conference) in Austin, Emerging Medical Technology Symposium in San Antonio, InnoTech (Innovation & Technology) in San Antonio and Bio International Convention in San Francisco, CA.



There is a total of \$22,700 generated from property leases. \$1,203 has been generated from the core lab equipment usage providing a total of \$23,903 in revenue.

The Board entered into Executive Session at 5:25pm and ended the session at 5:45pm

There being no further business, Mr. Baird adjourned the meeting at approximately 5:45 pm.

Transcribed by:

Tami Annable, THBD Executive Assistant