



**TEMPLE HEALTH AND BIOSCIENCE
ECONOMIC DEVELOPMENT DISTRICT
BOARD OF DIRECTORS MEETING
WEDNESDAY, July 27, 2016**

Minutes from the Board of Directors Meeting held on Wednesday June 22nd, 2016

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, June 22nd, 2016, 5:00 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1st Street, Temple, Texas.

Members Present:

Wendell Williams, Chair
Thomas Baird, Vice Chair
Doug Streater, Treasurer
Jack Morris
John Kiella

Members Absent:

Gregg Strasburger
Michael Norman

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.

1. Meet the Summer 2016 Internship Students.

Mr. Hart introduced the board to 4 interns. Lauren Canady, a senior at Texas A&M, is doing research in Dr. DeMorrow's lab. Her research focus this summer is Hepatic Encephalopathy. She wants to become an MD/PhD with a specialty in cancer research. John Connolly, a Temple Resident, is a Junior currently attending school at the University of Arkansas, and is working with Dr. Dostal. John is doing Cardiology Research and a Resuscitation Study this



summer. They are making microscope parts and stretching cells. He attended Temple College first and then transferred to Arkansas. He wants to be an Orthopedic Surgeon and possibly do research as well. Tien Dang, a May graduate of the University of New Hampshire and a returning intern, is working in Dr. Alpini's Lab. She really enjoyed the internship last summer and the experience reinforced her desire to do research. She is going to the Netherlands on a scholarship to continue learning research in the Fall of this year. Currently she is doing Liver Fibrosis in Dr. Alpini's lab whereas last year she was doing Cardiology Research with Dr. Baker (he retired this year so she was unable to return to his lab). Thanh Dinh, friend of Tien Dang, is a Senior at the University of New Hampshire. Thanh wants to be an MD and do research at the same time. He is also working with Dr. Dostal, therefore, he is doing the same research as John. In addition, John and Thanh are also doing gene therapy. Thanh really likes the lab because it combines engineering with biology. All of the students are working at the VA this summer.

2. Approve the minutes of the May 25, 2016 board meeting.

Motion by Mr. Baird, second by Mr. Morris to approve the minutes from the May 25, 2016 board meeting. Motion carried unanimously.

3. Approve the financial report for the eight-month period ending May 31, 2016.

Mr. Streater gave an overview of the financial report. THBD ended May with \$3.9 Million in cash. As of May 31, 2016 THBD is \$334,000 under budget. Economic Development and Outside Consulting Fees are two areas where THBD is under budget. 99.16% of the taxes have been collected. Mr. Streater noted that the final payment on the generator was issued as well as an air conditioner was purchased during this time period. In addition, Temple College was paid \$15,000 for the TBI summer intern program.

Motion by Mr. Streater, second by Mr. Baird to approve the financial report for the period ending May 31, 2016. Motion carried unanimously.

4. Consider authorization to file the preliminary FY 2016-2017 budget for the Bioscience District and schedule public hearings on the proposed budget for July 27, 2016 and August 24, 2016 regular meetings at 5:00pm.



Mr. Hart reviewed the final preliminary budget. The amounts in each category are based on empirical data from the last operating year. In the Education/Economic Development Category the initiatives section has been reduced from \$250,000 to \$100,000. THBD is still working with Mr. Blackburn to reinitiate TMED planning discussions. Mr. Kiella suggested that we could start an initiative for TMED Bioscience flags. The City would put them up and take them down as needed. Mr. Morris suggested flags to welcome new teachers. Mr. Hart stated he would investigate the flag situation. In summation, the total budget would be reduced by \$75,632 and the tax rate is being decreased to 0.0200 leaving our revenue stream to equal the budget of \$1,075,600.

Motion by Mr. Kiella, second by Mr. Baird to authorize the filing of the preliminary FY 2016-2017 budget for the Bioscience District and to schedule public hearings on the proposed budget for July 27, 2016 and August 24, 2016 regular meetings at 5:00pm. Motion carried unanimously.

5. Approve Request for Proposal for NanoString nCounter Research Project.

Mr. Hart gave an overview of the proposal. He noted that the researcher would still have to pay THBD's fees to use the equipment. There will be up to 3 awards given maximum value of \$25,000 per award. These proposals are not limited to our affiliates. Ms. Gibbs posed the question: Who would decide what researcher gets the grants if more than 3 applications are received? Mr. Hart stated that Mrs. Annable and he would be on the committee as well as any board member who may be interested. Mr. Williams suggested that a local researcher might want to sit on the committee as well. Michael Norman was volunteered by the Board to serve on the committee.

Motion by Mr. Streater, second by Mr. Kiella to approve the Request for Proposal for NanoString nCounter Research Project. Motion carried unanimously.

6. Receive activity report from Jack Hart, Executive Director.

Mr. Hart gave an overview of the THBD Banking Services RFP. There was a slight change to the proposal on page 2, section B1: the wording "a standard reply format is required" will be removed from the document. The proposal due date is July 25, 2016 with the award date of September 1, 2016, and the service to begin on October 1, 2016. The duration of this service will be 2 years. The award criteria will be divided equally among these four categories: deposit interest rates, cost of service, service availability, and credit worthiness



of the bank. Select Board Members will be asked to review the applications. The RFP will be on the website as well as in the Temple Daily Telegram (ad will run on two consecutive Sundays). In addition, the RFP will be sent by email to banks in Temple.

The Bio International Convention was held in San Francisco this year and Mr. Hart attended. THBD and TEDC participated with other Texas-based organizations in the Texas Bioscience & Healthcare Institute (THBI) booth. Due to the location of the booth there was decreased traffic compared to previous years. There were two good prospects, one needing 4,000 square feet of office and lab space and the other needing 8,000 square feet. Bio International will be held in San Diego next year (the hub of biotech for the country).

Mr. Hart discussed the Community Showcase to be held June 24th, 2016 at the Cultural Activities Center in Temple. This is a presentation of businesses, schools, churches etc. as an introduction to the new physicians arriving in the Temple community. In the past there were over 400 physicians that attended. THBD will participate this year and have one booth out of the 70 booths available.

The Office and Laboratory Income Spreadsheet was presented. There was a \$500 increase (rent payment) from the previous spreadsheet. These figures only represent checks that have been received through the end of May 2016.

The Board entered into Executive Session at 6:02pm and ended the session at 6:28pm

There being no further business, Mr. Williams adjourned the meeting at approximately 6:30 pm.

Transcribed by:
Tami Annable, THBD Executive Assistant