



**TEMPLE HEALTH AND BIOSCIENCE  
ECONOMIC DEVELOPMENT DISTRICT  
BOARD OF DIRECTORS MEETING  
WEDNESDAY, August 24, 2016**

***Minutes from the Board of Directors Meeting held on Wednesday, July 27, 2016***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, July 27, 2016, 5:00 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1<sup>st</sup> Street, Temple, Texas.

**Members Present:**

Wendell Williams, Chair  
Michael Norman  
Doug Streater, Treasurer  
Jack Morris  
Gregg Strasburger

**Members Absent:**

John Kiella  
Thomas Baird, Vice Chair

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

*The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.*

**1. Approve the minutes of the June 22, 2016 board meeting.**

Motion by Mr. Streater, second by Mr. Strasburger to approve the minutes from the June 22, 2016 board meeting. Motion carried unanimously.

**2. Approve the financial report for the nine-month period ending June 30, 2016.**



Mr. Streater gave an overview of the financial report. As of June 30<sup>th</sup>, THBD had \$3.9 million in cash. THBD is under budget by \$350,000 and collected 99% of the taxes due for 2016.

Motion by Mr. Streater, second by Mr. Morris to approve the financial report for the period ending June 30, 2016. Motion carried unanimously.

**3. (A) PUBLIC HEARING - Conduct a public hearing on the proposed 2016-2017 operating budget.**

The public hearing was opened by Mr. Williams, then immediately closed due to lack of attendance by the public.

**(B) Discuss proposed tax rate and consider a motion scheduling the adoption of the proposed tax rate for August 24, 2016.**

Mr. Hart reviewed the budget with the board. The final certified tax base has dropped to \$5,135,068,644 (\$42 million less than prior estimate). To account for the difference in tax revenue, Mr. Hart increased the collection rate to 99% from 98.5% and increased the building revenue to \$44,238. Therefore, the tax rate is staying at \$0.02/\$100 valuation, down from 0.023/\$100 valuation.

Motion by Mr. Morris, second by Mr. Strasburger to schedule the meeting to approve the adoption of proposed tax rate on August 24, 2016. Motion carried unanimously.

**4. Consider recommendation for depository services to begin October 1, 2016.**

The deadline for submission of proposals was July 25, 2016 and there were three submissions. Mr. Hart recommended that this agenda item be tabled until the August 24, 2016 Board Meeting. By that time, he will have ample opportunity to review the submissions and make his recommendation to the Board.

Motion by Mr. Strasburger, second by Mr. Norman to table the recommendation for depository services until the Board Meeting on August 24, 2016. Motion carried unanimously.



**5. Receive activity report from Jack Hart, Executive Director.**

Mr. Hart gave an update on the status of the NanoString nCounter RFP. As of this date, there have been no submittals. Due date for proposals is Wednesday, August 10.

At the June Board Meeting, a suggestion was made that THBD participate in the TMED flag initiative. After a discussion with Rod Henry, it was determined that the TMED flag initiative was spearheaded by the Chamber in 2014. There are several partners involved in this initiative including, but not limited to, the City of Temple, TEDC, Temple Business League, and Temple Industrial Foundation. Banners are anticipated to last for 5 years. Mr. Williams suggested that we have a special TMED banner made and alternate the use of the banner with the City's banners. The city will be putting them up. Mr. Henry and Mr. Hart will meet for further discussions.

The Office and Laboratory Income Spreadsheet was presented. There was a \$500 increase (rent payment) from the previous spreadsheet, as well as a \$2,559 payment for use of the Stratasys 3D printer. This yields a \$3,059 increase over last month's total. The total revenue is \$28,627 (current as of today).

**The Board entered into Executive Session at 5:20pm and ended the session at 5:53pm**

There being no further business, Mr. Williams adjourned the meeting at approximately 5:53pm.

Transcribed by:  
Tami Annable, THBD Executive Assistant