



**TEMPLE HEALTH AND BIOSCIENCE  
ECONOMIC DEVELOPMENT DISTRICT  
BOARD OF DIRECTORS MEETING  
WEDNESDAY, September 28, 2016**

***Minutes from the Board of Directors Meeting held on Wednesday, August 24, 2016***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, August 24, 2016, 5:00 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1<sup>st</sup> Street, Temple, Texas.

**Members Present:**

Wendell Williams, Chair  
Thomas Baird, Vice Chair  
Doug Streater, Treasurer  
Jack Morris  
Gregg Strasburger  
John Kiella  
Michael Norman

**Members Absent:**

None

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

*The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.*

**1. Approve the minutes of the July 27, 2016 board meeting.**

Motion by Mr. Streater, second by Mr. Strasburger to approve the minutes from the July 27, 2016 board meeting. Motion carried unanimously.

**2. Approve the financial report for the ten-month period ending July 31, 2016.**



Mr. Streater gave an overview of the financial report. Fixed Assets were added to the Balance Sheet this month. Net fixed assets are approximately \$2.0 million. As of July 31<sup>st</sup>, THBD had \$3.9 million in cash. THBD is under budget by \$450,000 (partially due to underspending in these categories: professional fees, economic development and TMED). 99.8% of the taxes due for 2016 have been collected.

Motion by Mr. Streater, second by Mr. Baird to approve the financial report for the period ending July 31, 2016. Motion carried unanimously.

**3. (A) PUBLIC HEARING - Conduct a public hearing and consider a resolution adopting the District's budget for fiscal year beginning October 1, 2016 and ending September 30, 2017.**

The public hearing was opened by Mr. Williams, then immediately closed due to lack of attendance by the public. Motion by Mr. Norman, second by Mr. Kiella to adopt the District's budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017. Motion carried unanimously.

**(B) PUBLIC HEARING - Consider adopting a resolution approving the tax roll and authorizing calculation of the amount of tax that can be determined for all real and personal property in the District for the tax year 2016.**

Mr. Williams noted that Temple has had substantial growth in the seven year period that THBD has had taxing authority. In 2010-2011, the certified tax roll was \$3,670,000,000 compared to this year's tax roll of \$5,135,000,000. This demonstrates the efforts made by the City Government, TEDC and all of the entities that have worked hard to help Temple grow.

Motion by Mr. Strasburger, second by Mr. Streater to adopt a resolution approving the tax roll and authorizing calculation of the amount of tax that can be determined for all real and personal property in the District for the tax year 2016. Motion carried unanimously.

**(C) PUBLIC HEARING - Consider adopting a resolution levying taxes and setting a tax rate for the tax year 2016, making the appropriation for the regular operation of the District.**



Mr. Williams noted that in 2010-2011 the tax rate was \$0.024360 per \$1000 valuation. THBD has decreased the rate every year. Last year the rate was \$0.02220. Mr. Hart's philosophy is that THBD should be good stewards of the taxpayer's money. It's important to have good value for all of the stakeholders.

Motion by Mr. Streater, second by Mr. Kiella to move that the resolution setting the 2016-2017 tax rate in the amount of \$0.02000 per \$100 valuation for maintenance and operations be adopted. Motion was carried unanimously.

**4. Consider authorization of bank depository services to begin October 1, 2016 for a period of two years.**

Mr. Hart recommended that the banking depository services be awarded to Central National Bank. This bank had the lowest service fees (\$0.0) and the highest return on deposits out of the three banks (BBVA Compass, Central National Bank and First State Bank Central Texas) who submitted proposals. All banks were compliant with service offerings. Since Mr. Williams is affiliated with Central National Bank, he abstained from voting. Mr. Baird took over for Mr. Williams and orchestrated this section of the agenda.

Motion by Mr. Strasburger, second by Mr. Morris to award the banking depository services to Central National Bank to begin October 1, 2016 to September 30, 2018. Motion carried unanimously among all of the board members except Mr. Williams who abstained from the vote.

**5. Consider recommendation of approval to fund four NanoString nCounter Research Projects.**

Mr. Hart reviewed the four NanoString nCounter Research Proposals. All four Principal Investigators maintain highly credible and valuable research programs. Three of the investigators are from the VA and the other investigator is from Baylor University in Waco. The board had previously approved funding for three projects at \$25,000 per project. Mr. Hart and Mrs. Annable requested that the board consider funding an additional \$25,000 so all four projects can be awarded.



Motion by Mr. Baird, second by Mr. Morris to approve funding for four NanoString nCounter Research Projects at \$25,000 per grant. Motion carried unanimously.

**6. Consider sponsorship of the Joseph E. and Martha E. Kutscher Annual Digestive Disease Research Center Symposium, October 6-7, 2016.**

Last year, THBD co-sponsored this symposium and provided funding of \$5,000. It is recommended that THBD provide the same level of funding for the 2016 event. It was suggested by the board that THBD sponsor an open house at THBD for the speakers of this year's event.

Motion by Mr. Kiella, second by Mr. Streater to approve sponsorship of the Joseph E. and Martha E. Kutscher Annual Digestive Disease Research Center Symposium, October 6-7, 2016. Motion carried unanimously.

***The Board entered into Executive Session at 5:25pm and ended the session at 6:00pm***

**7. Consider approval of funding for WashSense, Inc. not to exceed \$100,000.**

Motion by Mr. Baird, second by Mr. Morris to table the approval of funding for WashSense, Inc. until the September 2016 Board Meeting. Motion carried unanimously.

**8. Receive activity report from Jack Hart, Executive Director.**

Mr. Hart announced the arrival of THBD's third Tenant, Reimagine3D. Reimagine3D uses proprietary manufacturing methods to develop synthetic, fully customizable, affordable organ models to train future surgeons. They currently make kidney, heart, and trachea models. Ryan Quinn, CEO and Colin Dodson, CTO will move into the THBD Facility on September 1<sup>st</sup>, 2016. Initially, they will lease only an office and might move into a lab/office suite.

Mr. Hart and Mrs. Annable met with Mr. Rod Henry (Temple Chamber of Commerce) today (August 24, 2016) regarding the TMED flags. A discussion regarding how THBD may participate in initiatives to support the community, with the flags being a primary topic ensued. Currently the city pays for, and installs, the flag brackets (presently, approximately 100 total brackets in place), and the Chamber and partners paid for the banners (approximately \$20,000). Mr. Henry was enthused about THBD support of their marketing/awareness initiatives. Currently there are two types of flags that the



Chamber is using: permanent and disposable flags. Mr. Hart will continually be working with Mr. Henry to foster new ideas. Mr. Kiella would like to be an active participant in this project.

The Office and Laboratory Income Spreadsheet was presented. There was a \$1,050 increase (rent payment) from the previous spreadsheet, as well as a \$1,074 payment for use of the Stratasys 3D printer. This yields a \$2,124 increase over last month's total. The total revenue is \$30,751 (current total as of August 24, 2016). There are approximately \$4,000 in invoices outstanding. Mr. Baird posed the question of current usage of the equipment. Mrs. Annable stated that microscope gets used by the VA 2-3 times per week. THBD is awaiting a signed document from Baylor Scott and White (addendum to the agreement) before additional prototypes can be printed on the 3D Printer.

There being no further business, Mr. Williams adjourned the meeting at approximately 6:18pm.

Transcribed by:  
Tami Annable, THBD Executive Assistant