



**TEMPLE HEALTH AND BIOSCIENCE  
ECONOMIC DEVELOPMENT DISTRICT  
BOARD OF DIRECTORS MEETING  
WEDNESDAY, MARCH 28<sup>th</sup>, 2018**

***Minutes from the Board of Directors Meeting held on Wednesday,  
January 31<sup>st</sup>, 2018***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, January 31<sup>st</sup>, 2018, 5:00 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1<sup>st</sup> Street, Temple, Texas.

**Members Present:**

Thomas Baird, Chair  
Michael Norman, Vice Chair  
Doug Streater, Secretary/Treasurer  
Brian Reinhardt  
Wendell Williams

**Members Absent:**

Gregg Strasburger  
John Kiella

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

*The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.*

**1. Approve the minutes of the December 6<sup>th</sup>, 2017 board meeting.**

Motion by Mr. Streater, second by Mr. Reinhardt to approve the minutes from the December 6<sup>th</sup>, 2017 board meeting. Motion carried unanimously.



**2. Approve the financial report for the 3-month period ending December 31<sup>st</sup>, 2017.**

Mr. Streater gave a brief overview of the financial report. There are Total Assets of \$6,672,074 with the bulk representing \$4,509,550 in cash and deposit accounts. THBD also has a Property Tax Receivable of \$317,807 and a \$104,048 Note Receivable. There are Fixed Assets of \$1,724,422 and Total Liabilities of \$289,872. This yields a Net Equity of \$6,382,201. On the Profit and Loss Budget versus Actual, THBD has collected \$757,807 in Property Tax Revenue. Including Lab and Rental Income, the Total Revenue is \$771,591. Total Expenses were \$148,656 with Ordinary Income of \$622,934. In addition, there was Interest Income of \$7,839, yielding a Net Income of \$630,773. If you take 25% of the anticipated revenues, that would be \$272,000 and if you net the expenses that have been generated so far, Mr. Streater predicts a net profit of \$123,000 for the year (assuming spending continues as is). THBD has collected 74.5% of the Property Tax owed.

Motion by Mr. Streater, second by Mr. Williams to approve the financial report for the 3-month period ending December 31<sup>st</sup>, 2017. Motion carried unanimously.

**3. Ashley Schlosser: 2017-4th quarter analytics report on Social Media.**

Ms. Schlosser stated that THBD is continuing to see growth across all social media outlets. Twitter has a 77% increase in impressions over last quarter. Ms. Schlosser attributes the growth to live posting during events that Ms. Annable has been attending. There has been a 16.1% increase in followers since last quarter as well. Engagements are up almost 50% which means people are retweeting or commenting on our posts. Ms. Schlosser gave a comparison to local competitors for all social media platforms. Instagram saw a 28% increase in impressions from Q3 with only a 0.4% increase in followers. Facebook had a 2.1% increase in likes. There were 134 unique clicks by Facebook users.

**4. Executive Session: Chapter 551, Government Code 551.087 Deliberation regarding Economic Development - The Board may enter into executive session to discuss specific initiatives and incentives regarding the continued development of the Temple Bioscience sector. No final action will be taken regarding this item.**

The Board went into Executive Session at 5:20pm and ended the session at 5:40pm. No action was taken.



**5. Consider approval of seed funding for Advanced Scanners for \$25,000.**

Motion by Mr. Streater, second by Mr. Williams to approve the seed funding for Advanced Scanners of \$25,000. Motion carried unanimously.

**6. Consider approval for the 2nd Annual Symposium to be held May 4<sup>th</sup>, 2018 at the Hilton Garden Inn.**

Mr. Williams reconfirmed that the conference will have morning speakers, a key note at lunch, a pitch contest with the first prize of \$10,000, second prize of free rent for an office for 6 months (\$3,000 value), plus credit for the core lab of \$2,000, and third prize will be lunch with an advisor of the Winner's choice.

Motion by Mr. Williams, second by Mr. Reinhardt to approve the 2<sup>nd</sup> Annual Symposium to be held May 4<sup>th</sup>, 2018 at the Hilton Garden Inn. Motion carried unanimously.

**7. Consider the creation of an Advisory Board for THBD Tenants.**

Motion by Mr. Norman, second by Mr. Streater to approve the creation of an Advisory Board for THBD Tenants. Motion carried unanimously.

**8. Receive activity report from Tami Annable, Interim Executive Director**

Tenant Update:

Advanced Scanners: Mr. Jeff Levine and Mr. Aaron Bernstein have signed a lease and taken an office starting January 8<sup>th</sup>, 2018. They have hired Lars Kuslich (THBD's 2017 graduate intern) part time.

WashSense: Mr. Connor Dahlberg and Ms. Laura Ivanoski had meetings with local Businesses, local Executives and local Physicians to start expanding their business in the Temple area.

Potential Tenant Update:

Aeka Pharmaceuticals: Aeka has completed basic research about market, regulations, and ease of starting up their business in Temple. They are in the process of an in-depth analysis of benefits for moving to Temple. The time frame depends on securing their operations in India as well as securing funding for expansion. Aeka is also working on processes and isolation measures that will need to be adapted to prevent contamination of THBD.

nanoString Update:

Dr. Joseph Taube has a balance of \$ 674 on the grant.



Dr. Fanyon Meng has a balance of \$1,507 on the grant.  
All other grants are complete.

Ms. Annable reviewed the upcoming conference calendar for 2018 as well as the budget calendar for 2018.

December-January Activity Update:

Ms. Annable gave tours of the THBD facility to the following individuals:

Dr. Varum Rachakonda:	Interventional Radiologist MD
Dr. Aaron Ali:	CEO Med to Market
Dr. Heidi DiFrancesca:	Associate Dean of Natural Sciences UMHB
Ms. Catherine Vincent:	Senior at Holy Trinity Catholic School
Mr. Shaharyar Ali:	Mechanical Engineer at UT Austin (Introduced to Advanced Scanners as potential employee)
Dr. Chetan Jinadatha:	Chief, Infectious Disease Division, Central Texas VA

The Office and Laboratory Income Spreadsheet was presented. A total of \$11,171 has been collected from Lease Funds. The Leica Microscope has generated a revenue of \$1,763, the Stratasys 3-D Printer has generated a revenue of \$2,184 therefore generating a total of \$15,117 total revenue for FY 2017-2018. This is an increase of \$4,673 over December 2017. This revenue is money that has been deposited into the THBD checking account.

There being no further business, Mr. Baird adjourned the meeting at approximately 6:20pm.

Transcribed by:  
Tami Annable, THBD Interim Executive Director