



**TEMPLE HEALTH AND BIOSCIENCE  
ECONOMIC DEVELOPMENT DISTRICT  
BOARD OF DIRECTORS MEETING  
WEDNESDAY, April 25<sup>th</sup>, 2018**

***Minutes from the Board of Directors Meeting held on Wednesday,  
April 4<sup>th</sup>, 2018***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, April 4<sup>th</sup>, 2018, 5:00 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1<sup>st</sup> Street, Temple, Texas.

**Members Present:**

Thomas Baird, Chair  
Michael Norman, Vice Chair  
Brian Reinhardt  
Wendell Williams  
Gregg Strasburger

**Members Absent:**

Doug Streater, Secretary/Treasurer  
John Kiella

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

*The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.*

**1. Meet Catherine Vincent: Senior at Holy Trinity Catholic High School**

Catherine Vincent and Duyen Nguyen come to THBD on Mondays and Wednesdays for one hour in the afternoon. The period of the internship is for three months (January thru April).

**2. Approve the minutes of the January 31<sup>st</sup>, 2018 board meeting.**



Motion by Mr. Strasburger, second by Mr. Williams to approve the minutes from the January 31<sup>st</sup>, 2018 board meeting. Motion carried unanimously.

**3. Approve the financial report for the 5-month period ending February 28<sup>th</sup>, 2018.**

Mr. Williams gave a brief overview of the financial report. There are Total Assets of \$6,548,141 with the bulk representing \$4,641,212 in cash and deposit accounts. THBD also has a Property Tax Receivable of \$77,195 and a \$102,740 Note Receivable. There are Fixed Assets of \$1,724,422 and Total Liabilities of \$65,458. This yields a Net Equity of \$6,482,683. On the Profit and Loss Budget versus Actual, THBD has collected \$990,034 in Property Tax Revenue. Including Lab and Rental Income, the Total Revenue is \$1,009,991. Total Expenses were \$290,560 with Ordinary Income of \$719,431. In addition, there was Interest Income of \$13,372, yielding a Net Income of \$732,803. THBD has collected 97.4% of the Property Tax owed.

Motion by Mr. Williams, second by Mr. Reinhardt to approve the financial report for the 5-month period ending February 28<sup>th</sup>, 2018. Motion carried unanimously.

**4. Report from Jennifer Graham on Temple College Foundation Student Scholarship Activity. Consider approval of \$25,000 for Temple Foundation 2018 Scholarships.**

Ms. Graham gave a report on the Summer Internship Program that THBD sponsored in 2017. There were 182 eligible students for the Summer Internship at TBI last year. 30 students applied for the program and 16 students completed the program (20 students were selected but four dropped out). The additional \$4,000 was used to fund scholarships for dual credit students for the fall of 2017. These students were not eligible for any grants or aid. There were 13 research projects in Science and three in Technology. These internships require accountability from the students. The students go through the application process, then they are placed in a program to complete the pre-requisites. Then the students work for six weeks doing their internship and they have to complete and present a poster on their research. After the program is completed only then do the students receive their stipend. Ms. Graham is requesting \$15,000 to support the program for the summer of 2018 (private donor matches THBD), \$5,000 for Dual Credit Scholarships and \$5,000 for Cancer Research Endowment. This Cancer Research Endowment funds students who are



interested in Cancer Research study. Mr. Williams would like to have another update in the near future either at a board meeting or on site at TBI, since it has been so long since there has been a site visit made by the board. Ms. Gibbs asked how much the dual scholarship program costs and Ms. Graham replied \$5,000 per year.

Motion by Mr. Williams, second by Mr. Strasburger to approve \$20,000 for Temple Foundation 2018 scholarships comprised of \$15,000 for the summer internship program and \$5,000 for dual credit scholarship. Motion carried unanimously.

- 5. Executive Session: Chapter 551, Government Code 551.087 Deliberation regarding Economic Development - The Board may enter into executive session to discuss specific initiatives and incentives regarding the continued development of the Temple Bioscience sector. No final action will be taken regarding this item.**

The Board went into Executive Session at 5:40pm and ended the session at 6:10pm. No action was taken.

- 6. Consider renewing warranty for Leica Microscope for two years at \$31,185.**

Motion by Mr. Strasburger, second by Mr. Reinhardt to approve renewing the warranty for the Leica Microscope for two years at \$31,185. Motion carried unanimously.

- 7. Consider reallocating \$74,500 from TMED to these following accounts:**

<b>Lab Computer Software:</b>	<b>Needs \$ 5,500</b>
<b>Lab Equipment &gt;= \$5,000:</b>	<b>Needs \$10,500</b>
<b>Equipment &lt; \$5,000:</b>	<b>Needs \$ 7,500</b>
<b>Website Hosting and Updates:</b>	<b>Needs \$ 1,000</b>
<b>Financial Services:</b>	<b>Needs \$10,000</b>
<b>Building and Grounds:</b>	<b>Needs \$ 5,000</b>
<b>Equipment R&amp;M &amp; Warranty:</b>	<b>Needs \$35,000</b>

Motion by Mr. Reinhardt, second by Mr. Williams to approve the reallocation of \$74,500 from TMED to the above accounts. Motion carried unanimously.



**8. Consider sponsoring five Summer Interns at \$5,500 per Intern for the THBD Scholar Program.**

Mr. Strasburger asked whether the students have transportation to get back and forth to the VA. Ms. Annable stated she will investigate the situation.

Motion by Mr. Strasburger, second by Mr. Williams to sponsor five Summer Interns at \$5,500 per intern for the THBD Scholar Program. Motion carried unanimously.

**9. Consider allocating no more than \$20,000 to replace THBD's current website.**

Motion by Mr. Reinhardt, second by Mr. Strasburger to allocate no more than \$20,000 to replace THBD's current website. Motion carried unanimously.

**10. Consider renewing WashSense's note receivable for a term of one year at 4% interest.**

Motion by Mr. Williams, second by Mr. Strasburger to renew WashSense's note receivable for a term of six months at 4% interest. Motion carried unanimously.

**11. Discuss the expansion of the TMED as defined by Bioscience District.**

THBD's version of the TMED district may be appropriate to expand the TMED to include the McLane's Children's Hospital. This agenda item is tabled at this time.

**12. Receive activity report from Tami Annable, Interim Executive Director**

THBD Scholar Program:

THBD will be sponsoring five students this summer. The students come from Texas Tech University, Howard University (DC), Texas State University, Texas Christian University, and Emory University (GA). The students will be mentored by Dr. DeMorrow, Dr. Francis, Dr. Alpini, and Dr. Dostal.

Tenant Update:

Advanced Scanners: Mr. Jeff Levine and Mr. Aaron Bernstein won first prize at the Epilepsy Foundation's Shark Tank Competition. They won \$75,000 from the judges and \$75,000 from the audience favorites award for their project: 3D Machine Vision System for Surgical Navigation of the Human Brain. Additionally,



Advanced Scanners was accepted as a startup within the Mass Challenge Accelerator Program based out of Boston.

SiMMo3D: SiMMo3D entered the “Elevate my Business” pitch contest where they placed 4<sup>th</sup> overall at the Capital Factory in Austin on March 20<sup>th</sup>, 2018. This was part of a 12-week accelerator boot camp where they gained valuable knowledge on growing their business. SiMMo3d also established a partnership with Arsenal Products, a biomedical device manufacturer, with whom they plan to collaborate on future projects. Since the New Year, SiMMo3D has presented in multiple conferences, established new growing partnerships, and has already accomplished milestones that were planned for the end of 2018.

Potential Tenant Update:

Cage Biotech, LLC is a Pre-Clinical Research for profit company that has a therapeutic drug for Ovarian Cancer. The company’s goal is to sell their drug to a pharmaceutical company. The officers of the company are located in the Temple area. Cage Biotech is interested in renting a laboratory for 12 months. This company is pro-education and they want to have interns working in their lab. The lease is currently being written by our lawyers.

Conference Update:

Ms. Annable and Ms. Schlosser attended two conferences in February 2018: MD&M West (Medical Device & Manufacturing) and AUTM (Association of Technology Transfer Managers). MD&M West was held in Anaheim, California and generated 43 contacts. Ms. Annable recommends that this is the final year to attend this conference. The MD&M conference’s target audience are not startup companies. AUTM was very exciting to attend two years in a row. 59 Contacts were generated, and next year’s conference will be held in Austin.

Tour Update:

Ms. Annable gave tours of the THBD facility to the following individuals:

Dr. Jules Puschett:	Research Professor of Pathobiology: Potential Tenant
Mike Sandoval:	Manager XEO (CRO for Pharmaceutical companies)
Kim Folsom:	Entrepreneur, Founder of Lift Development Enterprises (agreed to be a judge for the symposium)
Bobby Ott, Denise Ayers, & Amy Contucci	Temple ISD (2 Interns per year for 15 hours per week x 36 weeks)

Lunch and Learn:



NIH is Open for Business (originally scheduled for 2/27/18, had to be rescheduled to 3/27/18 due to technical difficulties). Eleven researchers/tenants attended for lunch.

Presentations:

Slide Presentation to Faculty Members of the Natural Sciences Division at University of Mary-Harden Baylor (Ms. Annable is scheduled to return in the Fall).  
Presentation of Plaque to Mr. Jack Morris for “Jack Morris Recognition Day” sponsored by the City of Temple.

May 4<sup>th</sup> Symposium:

Agenda was reviewed, and speakers were introduced.

Office and Laboratory Income Spreadsheet:

A total of \$14,271 has been collected from Lease Funds. The Leica Microscope has generated a revenue of \$1,897, the Stratasys 3-D Printer has generated a revenue of \$2,560 therefore generating a total of \$18,728 total revenue for FY 2017-2018. This is an increase of \$3,611 over February 2018. This revenue is money that has been deposited into the THBD checking account.

There being no further business, Mr. Baird adjourned the meeting at approximately 6:30pm.

Transcribed by:

Tami Annable, THBD Interim Executive Director