



**TEMPLE HEALTH AND BIOSCIENCE  
ECONOMIC DEVELOPMENT DISTRICT  
BOARD OF DIRECTORS MEETING  
WEDNESDAY, AUGUST 22<sup>nd</sup>, 2018**

***Minutes from the Board of Directors Meeting held on Wednesday,  
July 25<sup>th</sup>, 2018***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, July 25<sup>th</sup>, 2018, 5:00 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1<sup>st</sup> Street, Temple, Texas.

**Members Present:**

Michael Norman, Vice Chair  
Doug Streater, Secretary/Treasurer  
Brian Reinhardt  
Wendell Williams  
Gregg Strasburger

**Members Absent:**

Thomas Baird, Chair  
John Kiella

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

*The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation*

**1. Meet the 2018 TBI Summer Interns.**

The students started at THBD on June 1<sup>st</sup> and will end their internship August 6<sup>th</sup> with a poster presentation August 7<sup>th</sup> at TBI.

Caitlin Stanke: Interned with Emergent Biotechnologies

Chantelle Alejandra Cancel: Interned with Emergent Biotechnologies

Alana Ordonez: Interned with Emergent Biotechnologies



George Robinson: Interned with SiMMo3D

**2. Approve the minutes of the June 27<sup>th</sup>, 2018 board meeting.**

Motion by Mr. Williams, second by Mr. Strasburger to approve the minutes from the June 27<sup>th</sup>, 2018 board meeting. Motion carried unanimously.

**3. Approve the financial report for the 9-month period ending June 30<sup>th</sup>, 2018.**

Mr. Streater gave a brief overview of the financial report. There are Total Assets of \$6,315,482 with the bulk representing \$4,478,738 in cash and deposit accounts. THBD also has a Property Tax Receivable of \$6,694 and a \$100,097 Note Receivable. There are Fixed Assets of \$1,724,422 and Total Liabilities of \$22,362. This yields a Net Equity of \$6,293,121. On the Profit and Loss Budget versus Actual, THBD has collected \$1,009,243 in Property Tax Revenue. Including Lab and Rental Income, the Total Revenue is \$1,066,013. Total Expenses were \$549,394 with Ordinary Income of \$516,619. In addition, there was Interest Income of \$26,621, yielding a Net Income of \$543,240. THBD has collected 100.6% of the Property Tax budgeted. THBD is running well under budget.

Motion by Mr. Streater, second by Mr. Reinhardt to approve the financial report for the 9-month period ending June 30<sup>th</sup>, 2018. Motion carried unanimously.

**4. Executive Session: Chapter 551, Government Code 551.087 Deliberation regarding Economic Development - The Board may enter into executive session to discuss specific initiatives and incentives regarding the continued development of the Temple Bioscience sector. No final action will be taken regarding this item.**

The Board went into Executive Session at 5:15pm and ended the session at 5:45pm. No action was taken.

**5. Second Quarter Analytics Report for Social Media by Ashley Schlosser.**

Ms. Schlosser discussed the second quarter social media analytic report from April 1<sup>st</sup> to June 30<sup>th</sup>, 2018. The May 4<sup>th</sup> symposium generated a lot of action on social media accounting for the high increases that were noted. Twitter had a 47.7% increase in total impressions however account users saw a 36.4% decrease. There was also a 21.4% increase in followers. Twitter saw a total of 203 engagements with a 1.27% engagement rate (previously 1.04%). Instagram had 240 posts yielding 9,964 impressions (644% increase), and 144 followers



(19.8% increase). On Facebook, there were 5,626 average monthly impressions (727% increase), 2,856 monthly reach totals (previously 142 monthly reach total, yielding an 1,911% increase), and an 8.6% increase in likes. THBD had a high percentage of open rates for the newsletters as well. There were 15 newsletters sent over Q2. 888 people receive our newsletters. Varying from a 19% open rate to a 67% open rate.

- 6. Consider approving a contribution grant of \$28,000 to SiMMo3D. This entails a \$15,000 CAD Modeling Software license for one year, six months free rent for lab and office (\$6,600), and \$6,400 Stratasys 3D Print credit.**

Mr. Williams made a motion to amend the agenda item to consider funding for a CAD Modeling Software License for up to \$18,750 for a one-year period. This software has applications and uses for all of the tenants in THBD to use.

Motion by Mr. Williams, second by Mr. Streater to approve the motion to fund a CAD Modeling Software License for up to \$18,750 for a one-year period. Motion carried unanimously.

- 7. Consider approving a cash grant of \$22,000 to SiMMo3d to fund a full-time production Temple employee (\$16,000) and the hiring of an Electrical Engineer (\$6,000).**

A motion to amend the agenda item to consider a cash grant up to \$35,000 to be used to reimburse normal business expenses as they incur these expenses on a quarterly basis.

Motion by Mr. Williams, second by Mr. Streater to approve a cash grant up to \$35,000 to be used to reimburse normal business expenses as they incur these expenses on a quarterly basis. Motion carried unanimously.

- 8. Consider purchasing service contract for the Stratasys 3D Printer for \$16,560 for a period of one year (8/6/18-8/5/19).**

Motion by Mr. Reinhardt, second by Mr. Streater to approve the purchase of a service contract for the Stratasys 3D Printer for \$16,560 for a period of one year (8/6/18-8/5/19). Motion carried unanimously.

- 9. Consider approving line item changes to the 2017-2018 Budget.**



**Money Needed**

**Use this Account to Fund**

Account#	Name	Amount	Account #	Name	Amount	Remainder
60430	Cad Modeling Software	\$ 15,000.00	62432	Research Grants	\$ 15,000.00	\$ 50,411.00
62413	Texas A&M Scholar Program	\$ 7,500.00	62414	Scholarship Program	\$ 7,500.00	\$ 7,500.00
60320	Registration Fees	\$ 6,000.00	60340	Printing Copying & Props	\$ 6,000.00	\$ 1,502.85
60350	Meals	\$ 1,000.00	60340	Printing Copying & Props	\$ 1,000.00	\$ 502.85
60650	Interior Design	\$ 1,000.00	60630	Office Furniture	\$ 1,000.00	\$ 598.06
61160	Insurance	\$ 1,500.00	61136	Furniture/Equipment service	\$ 1,500.00	\$ 1,897.66
61137	Consulting Expense	\$ 500.00	61136	Furniture/Equipment service	\$ 500.00	\$ 1,397.66
62412	Bioscience Seminar Program	\$ 10,000.00	62511	TMED	\$ 10,000.00	\$ 140,500.00
62101	Stratasys Warranty	\$ 16,560.00	62101	Equipment R&M Warranty	\$ 8,500.00	\$ 42.15
62101	Balance Stratasys	\$ 8,060.00	62511	TMED	\$ 8,060.00	\$ 132,440.00
	SiMMo3D Grant	\$ 22,000.00	62431	Economic Development	\$ 22,000.00	\$ 12,985.00

Motion by Mr. Williams, second by Mr. Reinhardt to approve the line item changes to the 2017-2018 Budget. Motion carried unanimously.

**10. FY2018-2019 Budget work session.**

2018 Taxable Value: \$5,588,633,096  
 Ad Valorem Taxes: \$1,045,689  
 Additional Revenue: \$118,778  
 Proposed Budget: \$1,164,467  
 \$52,117 Increase from 2017-2018 budget (4.7% change)  
 O&M rate change from 0.01950 to 0.01890 (3.1% decrease)

**11. Receive activity report from Tami Annable, Interim Executive Director**

**June Activity Update:**

**Off Site Meetings:**

Baylor Scott & White Showcase: Held June 28<sup>th</sup> 5:30-7:30pm  
 28 contacts were generated. Jodi Tichi was our door prize winner of a \$50 Amazon Gift Card. Ms. Tichi came for a tour of THBD as well.

**Lunch & Learn Webinar:**

The topic for the July webinar is "Grow your Startup with the U.S. Small Business Administration". Kevin Sloan from the U.S. Small Business Association will give the webinar on July 31, 2018 from 12:00pm to 1:00pm at THBD.

**Office and Laboratory Income Spreadsheet:**

A total of \$28,871 has been collected from Lease Funds. The Leica Microscope has generated a revenue of \$4,275, the Stratasys 3-D Printer has generated a



revenue of \$3,231 therefore generating a total of \$36,377 total revenue for FY 2017-2018. This is an increase of \$7,349 over June 2018. This revenue is money that has been deposited into the THBD checking account.

There being no further business, Mr. Norman adjourned the meeting at approximately 6:20pm.

Transcribed by:  
Tami Annable, THBD Interim Executive Director