



**TEMPLE HEALTH AND BIOSCIENCE  
ECONOMIC DEVELOPMENT DISTRICT  
BOARD OF DIRECTORS MEETING  
WEDNESDAY, July 25<sup>th</sup>, 2018**

***Minutes from the Board of Directors Meeting held on Wednesday,  
June 27<sup>th</sup>, 2018***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, June 27<sup>th</sup>, 2018, 5:00 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1<sup>st</sup> Street, Temple, Texas.

**Members Present:**

Thomas Baird, Chair  
Michael Norman, Vice Chair  
Doug Streater, Secretary/Treasurer  
Brian Reinhardt  
Wendell Williams  
John Kiella

**Members Absent:**

Gregg Strasburger

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

*The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation*

**1. Meet the 2018 THBD Summer Scholars and 2018 THBD Biomedical Engineering Graduate Student.**

THBD Scholars:

Natalie Parks	Charley Edgar
Jenee Farrell	Allison Thomas
Paul Baker	



Graduate Intern:  
Steven Jokerst

**2. Approve the minutes of the May 30<sup>th</sup>, 2018 board meeting.**

Mr. Reinhardt noted that on the minutes item number 5, the second was made by Mr. Streater however, Mr. Streater was not at this meeting. Minutes will be corrected by Ms. Annable to reflect the second was Mr. Norman.

Motion by Mr. Kiella, second by Mr. Streater to approve the minutes from the May 31<sup>st</sup>, 2018 board meeting. Motion carried unanimously.

**3. Approve the financial report for the 8-month period ending May 31<sup>st</sup>, 2018.**

Mr. Streater gave a brief overview of the financial report. There are Total Assets of \$6,402,984 with the bulk representing \$4,678,563 in cash and deposit accounts. THBD also has a Property Tax Receivable of \$34,308.97 and a \$100,761 Note Receivable. There are Fixed Assets of \$1,724,422 and Total Liabilities of \$54,847. This yields a Net Equity of \$6,402,984. On the Profit and Loss Budget versus Actual, THBD has collected \$1,009,243 in Property Tax Revenue. Including Lab and Rental Income, the Total Revenue is \$1,047,937. Total Expenses were \$472,245 with Ordinary Income of \$575,694. In addition, there was Interest Income of \$22,565, yielding a Net Income of \$598,256. THBD has collected 99.25% of the Property Tax owed. Mr. Streater noted that there are items on the budget that are slightly over budget.

Motion by Mr. Streater, second by Mr. Williams to approve the financial report for the 7-month period ending April 30<sup>th</sup>, 2018. Motion carried unanimously.

**4. Executive Session: Chapter 551, Government Code 551.087 Deliberation regarding Economic Development - The Board may enter into executive session to discuss specific initiatives and incentives regarding the continued development of the Temple Bioscience sector. No final action will be taken regarding this item.**

The Board went into Executive Session at 5:10pm and ended the session at 6:00pm. No action was taken.



- 5. Consider approving a \$90,000 loan for SiMMo3D at 4% interest. This loan will have a deferred monthly payment until June 2019. Then the loan will convert to a 24-month installment loan with no prepayment penalty.**

Mr. Williams made a motion to adjust the agenda item to read THBD will enter into a royalty agreement with SiMMo3d for \$100,000 and SiMMo3D will repay the royalty over a period of 10 years for no more than \$400,000.

Motion by Mr. Williams, there was no second to approve the motion made by Mr. Williams. Therefore, no action will be taken.

- 6. Consider approving \$25,000 for seed funding to Emergent Biotechnologies.**

Mr. Norman made a motion to alter the amount needed by Emergent Biotechnologies to be \$9,000 to hire a Temple Employee.

Motion by Mr. Norman, second by Mr. Streater to approve \$9,000 to be used to hire a Temple Employee. Motion carried unanimously.

- 7. Consider approving line item changes to the 2017-2018 Budget.**

Ms. Annable explained that the \$9,000 needed to fund the money for Emergent Biotechnologies be taken from the Economic Development budget line item. Mr. Streater asked if the money needed to bring the items that are overbudget currently can be voted on with this action item. Ms. Annable stated that this will be done on a quarterly basis at a future board meeting.

Motion by Mr. Kiella, second by Mr. Streater to approve the line item change to reflect taking the \$9,000 for Emergent Biotechnologies from the Economic Development budget line item. Motion carried unanimously.

- 8. Consider sponsorship of Biomedical Graduate Student from Texas A&M for \$5,000.**

Motion by Mr. Williams, second by Mr. Streater to approve the sponsorship of a Biomedical Graduate Student from Texas A&M for \$5,000. Motion carried unanimously.

- 9. FY2018-2019 Budget Work Session.**



Latest estimated taxable value is \$5,603,013,108 from \$5,588,305,942. The new proposed budget is \$1,200,440 (7.9% increase from previous proposed budget). 2017-2018 Budget is \$1,112,350. This proposed budget for 2018-2019 is an \$88,090 increase from the 2017-2018 budget. Operations has increased by \$9,500, Building recurring has decreased by \$2,500, and Building non-recurring has increased by \$5,018. No action is needed. Ms. Annable will be file this budget with the county at the end of the month.

## **10. Receive activity report from Tami Annable, Interim Executive Director**

### **May Activity Update:**

#### Tenant/Intern Update:

Summer Interns from TBI have been interviewed. The students will begin June 1<sup>st</sup>, 2018. Emerging Biotechnologies will support three interns: Chantelle Alejandra Cancel, Alana Ordonez, and Caitlin Stanke. SiMMo3d will support one intern: George Robinson.

2018-2019 interns from TISD have been interviewed. The students will begin in August 2018. Emerging Biotechnologies will support one intern: Brianna Miles. SiMMo3D will support one intern: Eric Brown.

#### Operations Update:

Skip Carruth (IT Provider: Lighthouse IT) has arranged to have our internet bill lowered by Spectrum for a savings of \$260.01/month.

Nanostring Grant: Dr. Joseph Taube sent this message to the board:

“Just wanted to let you know that the preliminary data that I was able to obtain with the Nanostring helped get three years of funding from Susan G. Komen. THANK YOU for supporting our work and for organizing this award opportunity!”

#### Tech Connect, Anaheim, California: 51 Contacts

Ms. Annable and Ms. Schlosser attended the Tech Connect Conference May 14, 2018. Out of the 51 contacts, three are potential tenant companies. In addition, webinar speakers were identified as well as sharing ideas with tech transfer offices.

#### Grow Your Startup from the Ground up: May 4, 2018:

Feedback from this symposium was very positive:

“I hope you were happy (as I was) with the symposium. Logistics and content were excellent”. Jeff Levine (Advanced Scanners)



“The Symposium from my perspective was one of the better ones I have been to in a long time. Your team put on a fantastic event. And thank you personally for helping me out with the AV stuff before my presentation.” Aaron Ali (Med to Market)

“I wanted to thank you again for a tremendous event you organized a couple of weeks ago. You should be very proud of the high-quality event you organized. I attend events all over the country geared towards start-ups and the quality of speakers and content was high end.” Brian M. Toglia

**Winners of the Pitch Contest:**

- |                        |                       |
|------------------------|-----------------------|
| 1 <sup>st</sup> Place: | Advanced Scanners     |
| 2 <sup>nd</sup> Place: | Vigilant Technologies |
| 3 <sup>rd</sup> Place: | Saber Corp            |

**Potential Tenant Update:**

1. Mitchell Greenberg (Houston), President and Co-Founder of Saber Corp. Third place winner May 4<sup>th</sup> Symposium.
2. Professor Robert Marks (Los Angeles, CA.), Eclipse Diagnostics Inc. (Stroke Prevention). Met at Tech Connect.
3. Lindsay Lozeau (Maryland), AMProtection (Antibiotics for Medical Device). Met at Tech Connect.
4. Bertrand Sandjong (San Bernardino, CA.), Multiplex Diagnostic Assay for simultaneous detection of a broad panel of infectious agents.

**Tours/Meetings:**

Dr. Andrejs Avot-Avotins:	BS&W Research
Dr. Charles Foulks:	Central Texas VA Research
Dr. Andrejs Avot-Avotins:	Tour of Temple College Simulation Center
Ms. Cynthia Hernandez	P20 Meeting
Ms. Philip Rocha	Office of the Governor

**Tenant Meeting:**

Tenant Meeting was held May 3<sup>rd</sup>, 2018. All of THBD’s tenant companies were in attendance. In addition, Ms. Schlosser and her team were in attendance. Two of the guest speakers for the symposium also attended (Dr. Gregg Fairbrothers and Dr. Curtis Sprouse) and Dr. Robert Hendler (WashSense Advisor). The purpose of the meeting was to network and share ideas.

**June Activity Update:**



Bio-International, Boston, Massachusetts: 57 Contacts

Ms. Annable, Mr. Ayers, and Ms. Carlton (TEDC) attended the Bio-International Conference June 4<sup>th</sup>, 2018. Most of the contacts were vendors trying to sell THBD their services. Start-ups were a minority at this conference. This conference does not appear to be a good fit for THBD.

Tours/Meetings:

Dr. Madhava Beeram:	BS&W McLane's Children's Hospital (Head of Pediatrics)
Ms. Sharidon Henley:	Pro-Lab Diagnostic
Dr. Jules Puschett:	Potential Tenant (3X has visited)

Off Site Meetings:

BioBash:	Bio-Austin Networking (Ms. Schlosser)
BS&W Showcase:	June 28 <sup>th</sup> 5:30-7:30pm

Lunch & Learn Webinar:

The topic for June was "Business Pitching Through Storytelling": Ms. Anita Leffel, from the Silver Founder Academy, gave the presentation. Ms. Leffel was well received by the ten individuals who had lunch at THBD and the 13 individuals who remotely linked in. This was our most attended webinar yet. Here are some feedback from attendees:

"Great event":	Connie Luthy
"Thank you, Tami! It was a great event":	Jon Xia
"Well done, Tami! Thank you for offering this expert to provide insight for success on an important topic":	Zoe Rascoe

Office and Laboratory Income Spreadsheet:

A total of \$26,721 has been collected from Lease Funds. The Leica Microscope has generated a revenue of \$3,053, the Stratasys 3-D Printer has generated a revenue of \$2,560 therefore generating a total of \$32,353 total revenue for FY 2017-2018. This is an increase of \$3,305 over May, 2018. This revenue is money that has been deposited into the THBD checking account.

There being no further business, Mr. Baird adjourned the meeting at approximately 6:30pm.



Transcribed by:  
Tami Annable, THBD Interim Executive Director