



**TEMPLE HEALTH AND BIOSCIENCE
ECONOMIC DEVELOPMENT DISTRICT
BOARD OF DIRECTORS MEETING
WEDNESDAY, OCTOBER 24th, 2018**

***Minutes from the Board of Directors Meeting held on Wednesday,
August 22nd, 2018***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, August 22nd, 2018, 5:00 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1st Street, Temple, Texas.

Members Present:

Thomas Baird, Chair
Michael Norman, Vice Chair
Doug Streater, Secretary/Treasurer
Wendell Williams
Gregg Strasburger

Members Absent:

Brian Reinhardt
John Kiella

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation

1. 2018-2019 Budget

(A) PUBLIC HEARING - Conduct a public hearing and consider a resolution adopting the District's budget for fiscal year beginning October 1st, 2018 and ending September 30th, 2019.

Motion by Mr. Williams, second by Mr. Strasburger to move that the budget for fiscal year beginning October 1st, 2018 and ending September 30th, 2019 be adopted. Motion carried unanimously.



(B) PUBLIC HEARING – Consider adopting a resolution approving the tax roll and authorizing calculation of the amount of tax that can be determined for all real and personal property in the District for the tax year 2019.

Motion by Mr. Strasburger, second by Mr. Williams to move that the resolution approving the tax roll and authorizing calculation of the amount of tax that can be determined for all real and personal property in the District for the tax year 2019 be adopted. Motion carried unanimously.

(C) PUBLIC HEARING - Consider adopting a resolution levying taxes and setting a tax rate for the District for the tax year 2019, making the appropriation for the regular operation of the District.

Motion by Mr. Norman, second by Mr. Streater to move that the resolution setting the 2018-2019 tax rate in the amount of \$0.018900 per \$100 valuation for maintenance and operations be adopted. Motion carried unanimously.

2. Approve the minutes of the July 25th, 2018 board meeting.

Mr. Streater recommended that we change the wording of the sentence THBD has collected 100.6% of the Property Tax owed to budgeted.

Motion by Mr. Streater, second by Mr. Williams to approve the minutes with the above change from the July 25th, 2018 board meeting. Motion carried unanimously.

3. Approve the financial report for the ten-month period ending July 31st, 2018.

Mr. Streater gave a brief overview of the financial report. There are Total Assets of \$6,287,954 with the bulk representing \$4,452,718 in cash and deposit accounts. THBD also has a Property Tax Receivable of \$5,932 and a \$99,430 Note Receivable. There are Fixed Assets of \$1,724,422 and Total Liabilities of \$25,637. This yields a Net Equity of \$6,262,317. On the Profit and Loss Budget versus Actual, THBD has collected \$1,030,502 in Property Tax Revenue. Including Lab and Rental Income, the Total Revenue is \$1,071,839. Total Expenses were \$588,648 with Ordinary Income of \$483,191. In addition, there was Interest Income of \$29,245, yielding a Net Income of \$512,436. THBD has collected 100.89% of the Property Tax budgeted. Mr. Streater estimates that THBD will have \$400,000 in Net Income at the end of the fiscal year.



Motion by Mr. Strasburger, second by Mr. Norman to approve the financial report for the ten-month period ending July 31st, 2018. Motion carried unanimously.

- 4. Executive Session: Chapter 551, Government Code 551.087 Deliberation regarding Economic Development - The Board may enter into executive session to discuss specific initiatives and incentives regarding the continued development of the Temple Bioscience sector. No final action will be taken regarding this item.**

The Board went into Executive Session at 5:06pm and ended the session at 5:22pm. No action was taken.

- 5. Consider creating a line item in the budget under Economic Development Incentive for Existing Tenant Development Program.**

Motion by Mr. Williams to table the item until the new fiscal year. No action was taken.

- 6. Consider hiring Brockway Gersbach Franklin & Niemeier, P.C. to do our annual audit for no more than \$12,000.**

Motion by Mr. Norman, second by Mr. Strasburger to approve the motion to hire Brockway-Gersbach Franklin & Niemeier, P.C. to do our annual audit for no more than \$12,000. Motion carried unanimously.

- 7. Receive activity report from Tami Annable, Interim Executive Director.**

August Activity Update:

Interns:

TISD Interns Brianna Miles and Eric Brown started August 13 & August 14th. They will be here 15 hours per week for 36 weeks.
TBI Summer Intern George Robinson was asked to stay on and continue his internship with SiMMo3D.

Tenant Update:

-Advanced Scanners has renewed their lease for an additional six months. The amendment has been signed.
-SiMMo3D has elected to lease a lab as well as an office. The amendment has been signed.



- Emergent Biotechnologies has elected to lease an office as well as a lab. The amendment is the process of being created.
- Neurofront Technologies will renew their lease for an additional year. Dr. Huang will be leasing an office. He will be releasing his lab. The amendment is in the process of being created.
- THBD has two offices and one lab available for rent. THBD currently has five Tenants.

Potential Tenant Update:

- Eclipse Diagnostics: Dr. Robert Marks and Dr. Luka Fajs
Dr. Fajs is coming to visit Temple 9/10-9/12/18. They are interested in renting a lab. Dr. Marks sent a list of lab equipment that they will need.
- Embryotics: Dr. Cara Wessels and Robert Rangel (From Texas Tech Accelerator).
“As Weston mentioned, our team has a startup company working to commercialize a biomedical device. We have heard wonderful things about your program from Cameron Smith at the Texas Tech University Office of Research Commercialization as well as from Weston”
They are coming to visit in September. No date has been set as of yet.

Operations Update:

- Mr. Skip Carruth (IT Provider): Mr. Carruth gave our tenants an update on our wireless security. THBD has an excellent firewall to prevent outside attacks, but there is no internal security.
Solution: Upgrade our equipment and give each tenant their own IP address. Mr. Carruth will be getting a quote for this upgrade to THBD.
- Mr Jerry Jones from Extraco Insurance: Mr. Jones is going to reassess THBD's insurance needs and have an update at the September Board Meeting.

Off Site Meetings:

- Capital City Innovation Affinity Group: (ACC Incubator, Dell Medical School, ATI Incubator, and Texas Health Catalyst, etc. attended the meeting). Because of this meeting THBD has started an alliance with Dell Medical School. THBD will serve as one of three locations to air the live feed for their Learning Series.
- P20: (Area ISD's, Colleges, Texas Workforce, and BS&W etc. attended the meeting) Presentation was given by John W. Diem (US Army Operational Test Command, Fort Hood, TX). “The Operational Test Command: In “Army-ese”:
The Test Command conducts independent operational testing to inform acquisition and fielding decisions for the Army and select joint Warfighting



systems. In “Texan”: We are the Army’s “Consumer Reports” if our Soldiers use it, wear it, shot it, drive it, fly it, or operate it-we test it to make sure it does what it’s supposed to before the Army goes out and buys a bunch of em.”

Presentations:

Staff Meeting: Department of Pediatrics (McLane Children’s Hospital)
Key Note: TBI White Coat Ceremony
University Mary Hardin Baylor: Presentation to the Natural Science Department

Tours:

Dr. David Cooke: Institute of Biochemical Wellness
Dr. Gary Beall: Texas State University
Sonia Hatfield: International Trade Administration
Dr. Lee Mallet: McLane Children’s Hospital
Dr. Niraj Vora: McLane Children’s Hospital

Lunch & Learn Webinar:

The topic for the August webinar is “From Ideas to Success-What Does it Take?”. Curtis Sprouse from Eureka Connect will give the seminar from 12:00pm to 1:00pm at THBD on August 28, 2018.

Dell Medical School’s Monthly Learning Series:

The topic for the August learning series is “What Angels Look For: Investing in Health Care Entrepreneurship”. John Paulos, Ph. D will present on Thursday August 30th from 3:00 to 5:00pm. THBD will have a live feed of this event.

Office and Laboratory Income Spreadsheet:

A total of \$31,571 has been collected from Lease Funds. The Leica Microscope has generated a revenue of \$4,275, the Stratasy 3-D Printer has generated a revenue of \$3,906 therefore generating a total of \$39,752 total revenue for FY 2017-2018. This is an increase of \$3,374 over July 2018. This revenue is money that has been deposited into the THBD checking account.

There being no further business, Mr. Baird adjourned the meeting at approximately 5:44pm.

Transcribed by:
Tami Annable, THBD Interim Executive Director