

	ADOPTED BUDGET 2023-2024	APPROVED BUDGET 2024-2025
<b>INCOME</b>		
<b>40000 PROPERTY TAX INCOME</b>		
45010 BPP CURRENT	\$ -	
45020 BPP DELIQUENT	\$ -	
45030 MISC INCOME	\$ -	
40800 TAX REVENUE ADJUSTMENTS	\$ -	
40300 PENALTY INCOME	\$ 3,000.00	\$ 3,000.00
40200 INTEREST INCLUDING PROPERTY TAX	\$ 3,000.00	\$ 1,200.00
40101 DELIQUENT AD VALOREM TAX	\$ 4,000.00	\$ 2,500.00
40600 PAYMENT IN LIEU OF TAX	\$ 400.00	\$ 400.00
90020 INTEREST INCOME	\$ 6,000.00	\$ 20,000.00
<b>40100 PROPERTY TAX REVENUE</b>	<b>\$ 1,478,558.88</b>	<b>\$ 1,555,000.00</b>
<b>TOTAL</b>	<b>\$ 1,494,958.88</b>	<b>\$ 1,582,100.00</b>
<b>EXPENSES</b>		
<b>60200 / 60300 OPERATION EXPENSES</b>		
60330 PR SERVICES - OTHER	\$ 1,000.00	\$ 5,000.00
60340 PRINTING/COPY/PROPS	\$ 2,000.00	\$ 5,000.00
60350 MEALS	\$ 500.00	\$ 1,000.00
<b>OPERATIONS TOTAL</b>	<b>\$ 3,500.00</b>	<b>\$ 11,000.00</b>
<b>60500 STAFFING PERSONNEL</b>		
60510 PERSONNEL SALARIES	\$ 75,000.00	\$ 80,000.00
60511 ADMINISTRATIVE OUTSOURCING	\$ 15,000.00	\$ 15,000.00
60520 PERSONNEL BENEFITS - FICA	\$ 6,000.00	\$ 6,000.00
60530 PERSONNEL BENEFITS - IRA	\$ 5,000.00	\$ 5,000.00
60540 PERSONNEL HEALTH INSURANCE	\$ 6,000.00	\$ 6,530.00
60550 WORKERS COMPENSATION	\$ 600.00	\$ 600.00
60560 PAYROLL TAX - STATE UNEMPLOYMENT	\$ 300.00	\$ 600.00
60570 PAYROLL TAX FEDERAL UNEMPLOYMENT	\$ 500.00	\$ 500.00
<b>STAFF/PROFESSIONAL TOTAL</b>	<b>\$ 108,400.00</b>	<b>\$ 114,230.00</b>
<b>60600 OFFICE EXPENSES</b>		
60611 SHIPPING AND HANDLING	\$ 300.00	\$ 300.00
60610 POSTAGE	\$ 300.00	\$ 300.00
60621 NOTARY SUPPLIES	\$ 200.00	\$ 385.00
60620 OFFICE SUPPLIES	\$ 1,300.00	\$ 2,500.00
60630 FURNITURE <5000	\$ -	\$ -
60640 OFFICE EQUIPMENT <5000	\$ 800.00	\$ 1,800.00
60660 COMPUTER SOFTWARE	\$ 1,800.00	\$ 2,500.00
<b>OFFICE EXPENSES TOTAL</b>	<b>\$ 4,700.00</b>	<b>\$ 7,785.00</b>
<b>60700 DUES/TRAINING EXPENSES</b>		
60710 SUBSCRIPTIONS	\$ 310.00	\$ 310.00
60720 DUES	\$ 510.00	\$ 510.00
60810 TRAVEL AND TRAINING	\$ 5,000.00	\$ 5,000.00
60820 FEES	\$ -	\$ -
<b>DUES/TRAINING EXPENSES TOTAL</b>	<b>\$ 5,820.00</b>	<b>\$ 5,820.00</b>
<b>61000 MONTHLY FACILITY</b>		
61160 INSURANCE	\$ 20,500.00	\$ 10,000.00
61020 ACCESS CONTROL	\$ -	\$ -
61040 INTERNET	\$ 1,800.00	\$ 1,800.00
61050 LANDSCAPING	\$ 15,180.00	\$ 18,500.00
61060 GAS UTILITIES	\$ -	\$ -
61070 ELECTRIC UTILITIES	\$ -	\$ -
61080 WATER/SEWAGE/GARBAGE	\$ -	\$ -
61090 CUSTODIAL	\$ -	\$ -
61101 LOCAL AND LONG DISTANCE	\$ 650.00	\$ 650.00
62101 EQUIPMENT R&M WARRANTY	\$ -	\$ -
62200 BONDS	\$ 550.00	\$ 550.00
61120 RENT PER BGFN MUST SHOW OFFICE RENT OF \$600 PER MONTH	\$ 7,200.00	\$ 7,200.00

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61120 RENT PER BGFN MUST SHOW OFFICE RENT OF \$600 PER MONTH - CREDIT BACK TO ACCOUNTS	\$ (7,200.00)	\$ (7,200.00)
<b>MONTHLY FACILITY TOTAL</b>	<b>\$ 38,680.00</b>	<b>\$ 31,500.00</b>
<b>61130 PROFESSIONAL FEES / EXPENSES</b>		
61133 QUARTERLY THBD TAX FEES	\$ 15,000.00	\$ 21,500.00
61134 FURN/EQUIP/RELOCATION/RENT	\$ -	\$ -
61137 CONSULTING EXPENSES	\$ 40,000.00	\$ 40,000.00
61138 FINANCIAL SERVICES	\$ 6,500.00	\$ 6,500.00
61139 LEGAL COUNSEL	\$ 40,000.00	\$ 40,000.00
61140 ANNUAL AUDIT	\$ 16,000.00	\$ 18,500.00
61142 WEBSITE HOSTING	\$ 3,500.00	\$ 3,500.00
61143 IT SUPPORT	\$ 7,600.00	\$ 7,600.00
61144 ELECTION EXPENSE 2025 COST PAID IN 24	\$ 4,000.00	\$ 4,000.00
<b>PROFESSIONAL FEES / EXPENSES TOTAL</b>	<b>\$ 132,600.00</b>	<b>\$ 141,600.00</b>
<b>62430 TEDC</b>		
62500 TEDC TALENT ATTRACTION BIO MARKETING	\$ 203,000.00	\$ 203,000.00
62501 TEDC BIOSCIENCE MARKETING	\$ 167,000.00	\$ 167,000.00
62510 TEDC LIFE SCIENCE DIRECTOR SALARY	\$ 210,000.00	\$ 210,000.00
THBD ADMIN OPERATIONS LIFE SCIENCE DIR. SALARY	\$ -	\$ -
<b>ECONOMIC DEVELOPMENT TOTAL</b>	<b>\$ 580,000.00</b>	<b>\$ 580,000.00</b>
<b>62600 NKF STUDY INITIATIVES</b>		
62435 BOARD SPECIAL PROJECTS	\$ -	\$ 25,000.00
62602 LONG TERM COMMUNITY INVESTMENT	\$ 371,258.88	\$ 565,164.99
62603 LONG TERM WORKPLAN EXPENSES	\$ -	\$ -
62603 LONG TERM WORKPLAN	\$ -	\$ -
62605 INCUBATOR TRANSITION	\$ -	\$ -
62606 COMMUNITY RELATIONSHIP DEV / BLUE ZONE	\$ 250,000.00	\$ 100,000.01
<b>NKF STUDY INITIATIVES TOTAL</b>	<b>\$ 621,258.88</b>	<b>\$ 690,165.00</b>
<b>TOTAL EXPENSES</b>	<b>\$ 1,494,958.88</b>	<b>\$ 1,582,100.00</b>
<b>TOTAL INCOME</b>	<b>\$ 1,494,958.88</b>	<b>\$ 1,582,100.00</b>
<b>NET INCOME</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>