

TEMPLE HEALTH & BIOSCIENCE ECONOMIC DEVELOPMENT DISTRICT BOARD OF DIRECTORS MEETING

Minutes from the Board of Directors Meeting

The Temple Health and Bioscience Economic Development District Board of Directors conducted a scheduled board meeting in person Wednesday, September 6, 2023 at 5:00 pm.

Members Present:

Gregg Strasburger Tyler Johnson John Kiella Jason Locklin **Members Absent:** Michael Norman Brian Reinhardt

Guests/Staff in attendance:

Kayla Landeros Shannon Wetherbee

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District (THBD) facility and THBD's website (<u>www.templebioscience.org</u>) in compliance with the Open Meetings Act.

The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.

The meeting was opened by Vice Chairman of the Board, Mr. Gregg Strasburger at 5:16 pm.

I) PUBLIC COMMENTS:

Citizens who desire to address the board on any matter may sign up to do so prior to the meeting. Public comments will be received during this portion of the meeting. Please limit comments to three minutes. <u>No discussion or final action</u> will be taken by the board.

Being no public comments, Mr. Greg Strasburger closed the Public Comments section at 5:16 p.m.

A) Tax Rate:

1. Conduct a public hearing to receive comments on the proposed tax rate of \$0.014211 per \$100 valuation for fiscal year 2024 (2023 tax year).



Being no public comments regarding the proposed tax rate of \$0.014211 per \$100 valuation for fiscal year 2024 (2023 tax year). Mr. Gregg Strasburger closed the Public Comments section at 5:17 p.m.

II) REGULAR AGENDA

B) Budget:

1. Discuss and possibly take action to adopt THBD's budget for the fiscal year beginning October 1, 2023, and ending September 30, 2024.

Mr. John Kiella: I move to adopt the budget for fiscal year 2024 beginning on October 1, 2023, and ending on September 30, 2024 as presented. Mr. Jason Locklin seconded the motion.

A verbal vote was called and was unanimously approved.

2. Discuss and possibly take action to ratify the property tax increase reflected in the budget. This budget will raise more total property taxes than last year's budget by an amount of \$141,358.21, which is a 10.5% increase from last year's budget.

Mr. Tyler Johnson: I move to ratify the property tax increases reflected in the budget. This budget will raise more total property taxes than last year's budget by an amount of \$141,358.21, which is a 10.5% increase from last year's budget. Mr. John Kiella seconded the motion.

A verbal vote was called and was unanimously approved.

C) Tax Rate:

1. Discuss and possibly take action to adopt a tax rate of \$0.014211 per \$100 valuation for fiscal year 2024 (2023 tax year).

Mr. Jason Locklin: I move that the property tax rate be increased by the adoption of a tax rate of \$0.014211 per \$100 valuation, which is effectively a 3.97% decrease in the tax rate. Mr. Thomas Baird seconded the motion.

A verbal vote was called and was unanimously approved.



There being no further business, Mr. Greg Strasburger adjourned the meeting at approximately 5:20 p.m.

Transcribed by: Ms. Shannon Wetherbee Executive Assistant

Signed by:

Mr. Tyler Johnson Secretary / Treasurer Temple Health and Bioscience Economic Development District

Mr. Michael Norman Chairman Temple Health and Bioscience Economic Development District